

Press Release

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Berlin, December 19, 2014

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Pallet Manufacturer CABKA-IPS is taking over the business of the Belgian ERYPLAST

- Diversified international plastic pallet, box, and container manufacturer expands its production capacity further
- Product portfolios and production sites complement one another well

The Berlin-based CABKA Group will take over ERYPLAST based in Herstal, Belgium by asset deal. The news was announced by the CEOs of both companies, Gat Ramon and Dominique Rykers. In the future, ERYPLAST's plastic pallets will be distributed under the CABKA-IPS label.

Integrating ERYPLAST will expand CABKA-IPS' product portfolio, particularly in the field of multi-use logistics pallets. Moreover, its plastic recycling business will grow and the group's recycling capacity will increase with the new location in Herstal.

The merger will also be highly productive in geographical terms. With a second location in Belgium, only 220 km from CABKA-IPS in Ypres, the group can also better serve the logistics-heavy Benelux region, the UK, and France.

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The CABKA Group has taken on all ERYPLAST employees, bringing its total staff to approximately 470 people.